23 September 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,202.4	-124.7	-0.49%
BSE Sensex	82,160.0	-466.3	-0.56%
GIFT Nifty*	25,256.5	-32.0	-0.13%
Dow Jones	46,381.54	66.27	0.14%
S&P 500	6,693.75	29.39	0.44%
NASDAQ	22,788.98	157.5	0.7%
FTSE 100	9,226.68	10.01	0.11%
CAC 40	7,830.11	-23.48	-0.3%
DAX	23,527.1	-112.4	-0.48%
Shanghai*	3,785.9	-42.7	-1.12%
Nikkei 225**	45,493.66	447.85	0.99%
Hang Seng*	26,121.0	-223.1	-0.85%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	62.0	-0.4	-0.58%
Oil (Brent)	66.3	-0.3	-0.44%
Gold	3,742.1	-4.4	-0.12%
Silver	43.7	-0.4	-0.93%
Copper	9,921.5	17.5	0.18%
Cotton	0.64	-0.01	-0.99%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.34
USD/INR	88.31	0.21	0.24
GBP/INR	119.23	0.26	0.22
EUR/INR	103.99	0.39	0.37
DXY Index	97.29	-0.36	0.00

VIX	Value	Change (Pts)	Change (%)
India VIX	10.56	0.59	5.92%
S&P 500 VIXApr 24	16.10	0.65	4.21%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.500	-0.007
US 10-Year Yield	4.127	0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 124 points lower at 25,202 on Monday.

Birla Corporation
The company's subsidiary RCCPL was declared preferred bidder for Telangana's Guda-Rampur limestone and manganese block, securing composite license with 57.10% final offer.

Brigade Enterprises
The company signed a JDA to develop a ₹1,200 crore residential project across 7.5 acres in Banashankari, South Bengaluru.

Dr. Reddy's Laboratories
The company received positive CHMP opinion from EMA for AVT03, a proposed biosimilar of Prolia and Xgeva, enabling European commercialization.

JK Lakshmi Cement
The company entered a power and shareholder agreement with Ampin C&I Power Four, acquiring 26% equity for captive solar power.

Kamat Hotels
The company opened The Orchid Rishivan Hotel in Rishikesh and IRA by Orchid Hotel in Hyderabad, adding 117 keys to its portfolio.

KEC International
The company secured ₹3,243 crore international T&D orders, including UAE transmission lines and Americas supply, marking its largest EPC order.

Larsen & Toubro
The company signed an MoU with ACWA Power for renewables and grid scope of Yanbu Green Hydrogen Hub in Saudi Arabia.

Rossell Techsys
The company signed a long-term IDIQ contract with Boeing to supply up to 1,200 electrical panel assemblies for T-7A Red Hawk.

SEPC
The company secured a ₹443 crore order for Jamaniyan to Kakrait Gangajal Lift Irrigation Scheme in Bihar, enhancing water infrastructure and agricultural support.

The Great Eastern Shipping Company
The company took delivery of a 2015-built 81,843 dwt Kamsarmax dry bulk carrier, expanding its fleet to 39 vessels.

Timken India
The company agreed to acquire 26.1% equity in Sunstreamgreen Energy C&I Three for ₹70 lakh to secure solar power under group captive scheme.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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